

**HTAA, LLC**  
**Form CRS Relationship Summary**  
**October 19, 2023**

<p><b>Introduction</b></p>	<p>HTAA, LLC (HTAA) is registered with the Securities and Exchange Commission (SEC) as an investment adviser. Brokerage and investment advisory services and fees differ and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at <a href="https://investor.gov/CRS">Investor.gov/CRS</a> which also provides educational materials about broker-dealers, investment advisers, and investing.</p>												
<p><b>What investment services and advice can you provide me?</b></p>	<p>HTAA provides discretionary investment advisory services and portfolio management services to retail investors through separately managed accounts (Separate Accounts). A discretionary account allows us to buy and sell investments in your account without asking for your approval in advance. We generally require a minimum of \$5,000,000 to open a Separate Account but may waive this minimum. As part of our standard portfolio management services, we will monitor your investments on a daily basis and provide advice. We do not limit the types of investments that we recommend.</p> <p><b>For additional information</b>, please see our Form ADV Part 2A, Items 4, 7, 13 and 16 at <a href="https://adviserinfo.sec.gov/firm/summary/171391">https://adviserinfo.sec.gov/firm/summary/171391</a>.</p> <p><b>Conversation Starters.</b> Ask your financial professional:</p> <ul style="list-style-type: none"> <li>• <b>Given my financial situation, should I choose an investment advisory service? Why or why not?</b></li> <li>• <b>How will you choose investments to recommend to me?</b></li> <li>• <b>What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?</b></li> </ul>												
<p><b>What fees will I pay?</b></p>	<p>Clients generally pay an investment advisory fee based on a percentage of the market value of the assets managed by HTAA. HTAA may also charge performance-based compensation with respect to the Separate Accounts, though at this time it has no such arrangements. HTAA’s compensation from Separate Accounts varies on a case-by-case basis as a result of negotiations with the client and/or factors that may include particular circumstances of the client. Fees are also determined by the size and scope of the overall client relationship with HTAA and its affiliates. Fees are charged quarterly in arrears based on the end of quarter notional amount and HTAA bills clients for advisory fees incurred.</p> <p><b>Management Fee Only Account</b></p> <table border="1" data-bbox="500 1419 1528 1568"> <tr> <td></td> <td></td> </tr> <tr> <td>\$5 million - \$50 million</td> <td>0.80%</td> </tr> <tr> <td>\$50 million - \$100 million</td> <td>0.70%</td> </tr> <tr> <td>\$100 million+</td> <td>0.60%</td> </tr> </table> <p><b>Performance Fee Only Account</b></p> <table border="1" data-bbox="500 1640 1528 1713"> <tr> <td></td> <td></td> </tr> <tr> <td>\$5 million+</td> <td>15%</td> </tr> </table> <p>The more assets there are in your account, the more you will pay in fees, so we have an incentive to encourage you to increase the assets in your account.</p> <p>Each Separate Account is responsible for its own costs and expenses, including trading costs and expenses (such as brokerage commissions, expenses related to short sales, clearing and settlement charges, taxes, and other transaction-related</p>			\$5 million - \$50 million	0.80%	\$50 million - \$100 million	0.70%	\$100 million+	0.60%			\$5 million+	15%
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	<p>costs), ongoing legal, accounting and bookkeeping fees and expenses, and the fees and expenses charged by any fund administrator for its accounting, bookkeeping and other services. Accounts that invest in ETFs also pay, indirectly, investment advisory fees to the managers of those funds.</p> <p><b>You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.</b></p> <p><b>For additional information</b>, please see our Form ADV Part 2A brochure Items 5 and 6 at <a href="https://adviserinfo.sec.gov/firm/summary/171391">https://adviserinfo.sec.gov/firm/summary/171391</a>.</p> <p><b>Conversation Starter.</b> Ask your financial professional:</p> <ul style="list-style-type: none"> <li>• <b>Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?</b></li> </ul>
<p><b>What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?</b></p>	<p><b>When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the recommendations we provide you. Here are some examples to help you understand what this means.</b></p> <ul style="list-style-type: none"> <li>• Proprietary Products: We may invest client assets in the Hull Tactical ETF, for which we serve as adviser. We receive fees from this fund and therefore have an incentive to recommend it to you.</li> <li>• Third-Party Payments: We do not receive payments for the sale or recommendation of any third-party products.</li> </ul> <p><b>For additional information</b>, please see our Form ADV Part 2A, Items 11, 12 and 18 at <a href="https://adviserinfo.sec.gov/firm/summary/171391">https://adviserinfo.sec.gov/firm/summary/171391</a>.</p> <p><b>Conversation Starter.</b> Ask your financial professional:</p> <ul style="list-style-type: none"> <li>• <b>How might your conflicts of interest affect me, and how will you address them?</b></li> </ul>
<p><b>How do your financial professionals make money?</b></p>	<p>Our financial professionals are primarily compensated with a fixed annual salary. Additional compensation may be based on the amount of client assets they service, the time and complexity needed to meet a client’s needs and the revenue the firm earns from advisory services. There is no compensation from sales commissions.</p>
<p><b>Do your financial professionals have legal or disciplinary history?</b></p>	<p><b>No.</b> Visit <a href="https://Investor.gov/CRS">Investor.gov/CRS</a> for a free and simple search tool to research us and our financial professionals.</p> <p><b>Conversation Starter.</b> Ask your financial professional:</p> <ul style="list-style-type: none"> <li>• <b>As a financial professional, do you have any disciplinary history? For what type of conduct?</b></li> </ul>

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<b>Additional Information</b>	<p><i>For additional information about our services or to request a copy of Form CRS, please contact us at:</i></p> <p>141 W. Jackson Blvd., Suite 1650 Chicago, IL 60604 Tel.: (312) 356-3150 <a href="http://www.hulltactical.com">www.hulltactical.com</a></p> <p><b>Conversation Starter.</b> Ask your financial professional:</p> <ul style="list-style-type: none"><li>• <b>Who is my primary contact person? Is he or she a representative of an investment-adviser or broker-dealer? Who can I talk to if I have concerns about how this person is treating me?</b></li></ul>
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